

Local Market Update – November 2023

A Research Tool Provided by Phoenix REALTORS®



Glendale

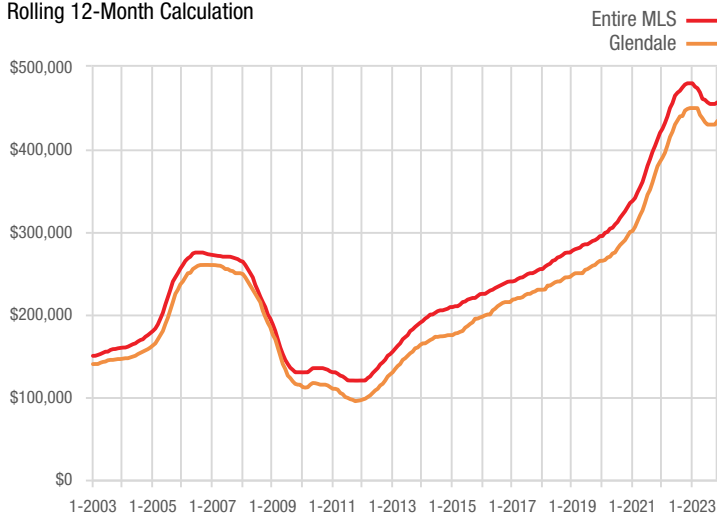
Single Family	November			Year to Date		
	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
Key Metrics						
New Listings	188	220	+ 17.0%	3,853	2,695	- 30.1%
Pending Sales	178	111	- 37.6%	2,770	2,245	- 19.0%
Closed Sales	168	150	- 10.7%	2,839	2,280	- 19.7%
Days on Market Until Sale	62	43	- 30.6%	32	53	+ 65.6%
Median Sales Price*	\$409,995	\$445,450	+ 8.6%	\$450,000	\$434,950	- 3.3%
Average Sales Price*	\$449,211	\$492,868	+ 9.7%	\$492,094	\$480,020	- 2.5%
Percent of List Price Received*	97.1%	98.7%	+ 1.6%	100.4%	98.6%	- 1.8%
Inventory of Homes for Sale	604	457	- 24.3%	—	—	—
Months Supply of Inventory	2.4	2.3	- 4.2%	—	—	—

Townhouse/Condo	November			Year to Date		
	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
Key Metrics						
New Listings	21	25	+ 19.0%	531	366	- 31.1%
Pending Sales	26	9	- 65.4%	399	312	- 21.8%
Closed Sales	30	22	- 26.7%	418	319	- 23.7%
Days on Market Until Sale	48	41	- 14.6%	29	45	+ 55.2%
Median Sales Price*	\$246,000	\$264,000	+ 7.3%	\$260,000	\$255,000	- 1.9%
Average Sales Price*	\$250,297	\$274,109	+ 9.5%	\$263,360	\$260,937	- 0.9%
Percent of List Price Received*	97.1%	97.5%	+ 0.4%	100.7%	98.7%	- 2.0%
Inventory of Homes for Sale	60	52	- 13.3%	—	—	—
Months Supply of Inventory	1.6	1.9	+ 18.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

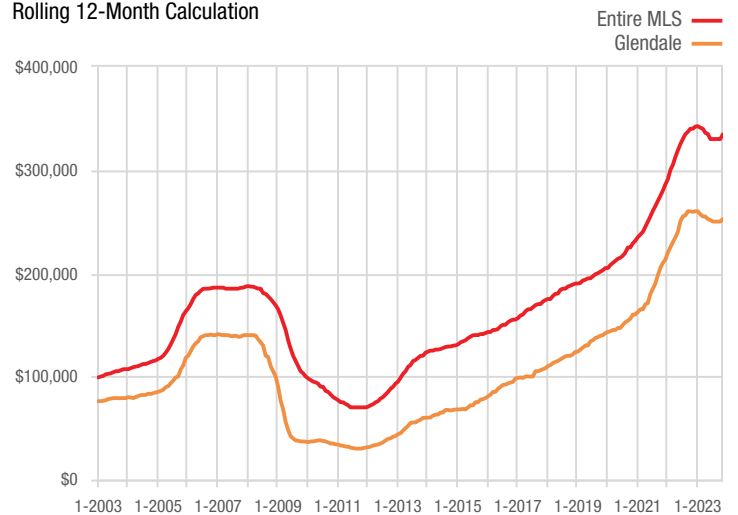
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.